

GREENCREST FINANCIAL SERVICES LIMITED

Regd. Office : 8, Ganesh Chandra Avenue, 1st Floor, Kolkata-700013

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Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2019

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended	Preceeding 3	Corresponding 3	9 Months	Corresponding	Year to date
		31.12.2019	Months ended	Months ended	Months	9 Months	figures as on
		Un-Audited	30.09.2019	31.12.2018	ended	ended	31.03.2019
			Un-Audited	Un-Audited	31.12.2019	31.12.2018	Audited
I	Revenue from Operations						
	Interest Income	60.000	60.770	72.000	192.770	226.200	308.413
	Dividend Income	-	0.829	-	0.829	3.374	3.374
	Revenue from Sale of Shares	1.171	27.650	307.010	76.831	5,098.635	5,464.845
	Net Gain on Fair Value of Changes	-	(0.167)	-	(0.167)	-	-
	Others (Gain from Trading in Shares, FNO Segment)	2.133	(10.573)	-	(8.440)	(9.519)	(39.192)
	Total Revenue from Operations	63.304	78.509	379.010	261.823	5,318.690	5,737.440
II	Other Income						
	Others (Plesae Specify)	-	-	-	-	-	-
III	Total Income (I+II)	63.304	78.509	379.010	261.823	5,318.690	5,737.440
IV	Expenses						
	Finance Costs	-	-	-	-	-	6.101
	Fees & Commission Expenses	-	-	-	-	-	-
	Net loss on Fair Value Changes	-	-	-	-	-	266.143
	Impairment on Financial Instruments	-	-	-	-	-	-
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases of Stock-in-trade	8.184	-	159.710	48.225	5,233.900	5,308.116
	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	-	96.160	221.840	100.800	(13.000)	-
	Employee Benefits Expenses	6.000	5.270	4.420	18.700	16.520	23.960
	Depreciation, Amortization and Impairment	0.290	0.290	0.390	0.870	1.170	4.218
	Other Expenses	1.398	4.140	0.650	14.868	28.730	26.541
	Total Expenses (IV)	15.872	105.860	387.010	183.463	5,267.320	5,635.079
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	47.432	(27.351)	(8.000)	78.360	51.370	102.361
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	47.432	(27.351)	(8.000)	78.360	51.370	102.361
VIII	Tax Expenses						
	Current	12.786	(7.766)	-	19.590	-	29.129
	Deferred Tax	(0.150)	0.300	-	0.450	-	(0.119)
	Total Tax Expenses (VIII)	12.636	(7.466)	-	20.040	-	29.010
IX	Profit for the Period / Year from continuing operations (VII-VIII)	34.796	(19.885)	(8.000)	58.320	51.370	73.351
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax Expenses Discontinued Operations	-	-	-	-	-	-
XII	Profit for the Period / Year from continuing operations (X-XI)	-	-	-	-	-	-
XIII	Profit for the Period (IX-XII)	34.796	(19.885)	(8.000)	58.320	51.370	73.351
XIV	Other Comprehensive Income						
	A. Items that will not be classified to Profit or Loss						
	i) Items that will not be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	Sub-Total A	-	-	-	-	-	-
	B. i) Items that will be classified to Profit or Loss						
	ii) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Sub-Total B	-	-	-	-	-	-
	Other Comprehensive Income (A+B)	-	-	-	-	-	-
XV	Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	34.796	(19.885)	(8.000)	58.320	51.370	73.351
XVI	Paid-up Equity Share Capital (Face Value of Re 1/- each)	3,655.080	3,655.080	3,655.080	3,655.080	3,655.080	3,655.080
XVII	Other Equity	-	-	-	-	-	1,335.356
XVIII	Earnings per Share from Continuing Operations						
	a) Basic	0.010	(0.005)	(0.002)	0.016	0.014	0.020
	b) Diluted	0.010	(0.005)	(0.002)	0.016	0.014	0.020
XVIII	Earnings per Share from Discontinued Operations						
	a) Basic	0.010	(0.005)	(0.002)	0.02	0.014	0.02
	b) Diluted	0.010	(0.005)	(0.002)	0.016	0.014	0.020
XVIII	Earnings per Share from Continuing & Discontinued Operations						
	a) Basic	0.010	(0.005)	(0.002)	0.016	0.014	0.020
	b) Diluted	0.010	(0.005)	(0.002)	0.016	0.014	0.020

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The aforesaid financial Results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on 13th February 2020
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- The format of above results has been prescribed by SEBI vide their Circular No.CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirement of the SEBI Circular dated 5th July, 2016, Ind AS and in accordance with NBFC (Division III) format of Companies Act, 2013 (Refer MCA Notification dated October 11, 2018) applicable to the Companies those are required to comply with Ind AS.
- The Company has adopted Ind AS 116 "Leases" as notified by Ministry of Corporate Affairs effective from 1st April, 2019 and its application did not have any material impact on the financial results including the retained earnings as at 1st April 2019.
- The Taxation laws (Amendment) Ordinance, 2019 contain substantial amendments in the Income Tax Act, 1961 and the Finance (No. 2) Act, 2019 to provide an option to domestic companies to pay income tax at a concessional rate. The Company has elected to apply the concessional tax rate. Accordingly, the Company has recognised the provision for income tax and re-measured the net deferred tax liabilities at the concessional tax rate for the half year ended 30 September 2019.
- The Auditors of the Company have carried out "Limited Review" of the above financial Results.
- Figures for pervious quarter/year have been re-stated/re-classified wherever necessary.

For Greencrest Financial Services Limited

Sd/-

Sushil Parakh
Managing Director

Place : Kolkata

Date : 13th February, 2020